

EXHIBIT 1

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (KBO)

(Jointly Administered)

STIPULATION REGARDING APPOINTMENT OF MEDIATOR

This stipulation (the “Stipulation”) is made and entered into by and among (i) the FTX Recovery Trust and (ii) the Joint Liquidators of Three Arrows Capital Ltd. (collectively, the “Parties”). The Parties, by and through their respective undersigned counsel, hereby enter into this stipulation and agreed order (this “Stipulation and Order”) to appoint the Hon. Christopher S. Sontchi (Ret.) to serve as a mediator on the terms set forth below.

WHEREAS, on March 27, 2025, the Joint Liquidators filed an amended proof of claim (the “Amended Proof of Claim”), which was assigned claim number 100078 in the above-captioned chapter 11 proceedings before the United States Bankruptcy Court for the District of Delaware (the “Court”).

WHEREAS, on June 20, 2025, the FTX Recovery Trust filed the *Objection of the FTX Recovery Trust to the Amended Proof of Claim Filed by the Joint Liquidators of Three Arrows Capital Ltd.* (the “Objection”) [D.I. 30932].

¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

WHEREAS, on November 25, 2025, the Joint Liquidators filed the *Joint Liquidators of Three Arrows Capital Ltd.’s Response to the FTX Recovery Trust’s Objection to the Amended Proof of Claim* [D.I. 33900].

WEREAS, on December 29, 2025, the FTX Recovery Trust filed the *Reply in Further Support of the Objection of the FTX Recovery Trust to the Amended Proof of Claim Filed by the Joint Liquidators of Three Arrows Capital Ltd.* [D.I. 34240].

WHEREAS, an evidentiary hearing regarding the Objection to the Proof of Claim is scheduled proceed before the Court beginning on January 26, 2026.

NOW, THEREFORE, it is hereby stipulated and agree, by and among the Parties, that:

1. The Parties select the Honorable Christopher S. Sontchi (Ret.) as the mediator of the Objection to the Proof of Claim (the “Mediation”).
2. The Mediation shall be governed by Rule 9019-5(d) of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware.
3. Pending approval of this Stipulation by the Court, each of the Parties agrees that it is and will be bound by this Stipulation and waives any right to object to approval of this Stipulation by the Court.
4. The Court shall retain jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of the Stipulation.

Dated: January 5, 2026
Wilmington, Delaware

**PASHMAN STEIN WALDER HAYDEN,
P.C.**

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